

February 27, 2017

Subject : Clarification of the operating result for the year 2016 ended December 31, 2016

Dear : Managing and Director of the Stock Exchange of Thailand

CMO Public Company Limited "CMO" would like to inform Total Revenue 1,199.65 million baht and Net lost 41.46 million baht in the consolidated financial statement for the year 2016 ended December 31, 2016 compared with the same period, year 2015 ended December 31, 2015, which had Total revenue 1,357.65 million baht and Net profit 26.94 million baht. The above performance comes from these following reasons;

- Revenue of service was decreased by 11.64% from year 2015. This is an effect of mourning period. Some events were postponed and some were canceling. Company forecasts that situation will relieve and turn to be normal in year 17.

-Cost of goods sold was slightly decreased from 83.20 in year 2015 to 78.8% in year 2016 by comparing. Due to, cost of goods sold is consist with 2 type of cost, Variable cost and Fix cost. If company's revenue is decline, it will effect to cost of goods sold, automatically.

- Selling and Administrative Expense was slightly decreased from 210.1 million baht in year 2015 to 203.29 million baht in year 2016. According to, company was doing cost management campaign which has good response.

-Interest Expense was decrease by 18.27% from 34.44 million baht in 2015 to 29.99 million baht in 2016. Because of, company has efficiency in cash flow management among internal companies.

For company statement has Total Revenue 637.65 million baht and Net profit 42.43 million baht in the company financial statement for the year 2016 ended December 31, 2016, compared with the same period, year 20154 ended December 31, 2015, which had Total Revenue 648.72 million baht and Net Lost 2.48 million baht. The main reason is the same as above explanation.

Please be informed accordingly,

(Mr.Sermkhun Kunawong)

Chief Executive Officer

CMO Public Company Limited