

February 21, 2013

Subject : Clarification of the operating result for the year 2012 ended December 31, 2012

Dear : Managing and Director of the Stock Exchange of Thailand

CMO Public Company Limited "CMO" would like to inform net Profit 84.86 million baht in the consolidated financial statement for the year 2012 ended December 31, 2012 compared with the same period, year 2011 ended December 31, 2011, which had net lost 39.72 million baht. The profit in 2012 comes from these following reasons

- The revenue acknowledgement in part of BOI Fair 2012's job, total 9 pavilions.
- The revenue acknowledgement in Q4/2012 which is higher than Q4/2011 in comparison.
- The dramatically decrease in administrative expense, due to, the loss of Ratchaprasong Urban Space's operating Results was fully booked in 2011.
- The efficiency of interest cost management.

For company statement has net profit 86.85 million baht in the company financial statement for the year 2012 ended December 31, 2012, compared with the same period, year 2011 ended December 31, 2011, which had net lost 30.17 million baht. The main reasons as above.

Please be informed accordingly,

Sincerely Yours,

(Mr.Sermkhun Kunawong)

Chief Executive Officer

CMO Public Company Limited