



May 10, 2018

Subject : Clarification of the operating result for the year 2018 ended March 31, 2018

Dear : Managing and Director of the Stock Exchange of Thailand

CMO Public Company Limited "CMO" would like to inform total revenue 306.56 Million baht and net lost 3.22 Million Baht in the consolidated financial statement for the year 2018 ended March 31, 2018 compared with the same period, year 2017 ended March 31, 2017, which had total revenue 311.85 million baht and net profit 7.69 Million Baht. The above performance comes from these following reasons;

- Revenue from Service in Q1/2018 was decreased by 1.70% from Q1/2017. Due to, company has special acknowledgement revenue from Devotional Exhibition in Q1/2017.

- Cost of Service was slightly increased from 78.01% in Q1/2017 to 78.79% in Q1/2018. Because of, a part of cost of service was insist with variable cost and fix cost, which is not vary to revenue.

- Selling and Administration Expense was increased by 7.47% in Q1/2018. There was an increase in part of selling expense mainly, Administration Expense was close to the same period as last year.

- Interest Expense was decrease by 5.01%. There is the effective of cash flow management by balancing between account receivable and account payable, including the decreasing of construction loan.

For the separate company statement has total revenue 152.33 Million Baht and net profit 6.52 Million Baht in the separate financial statement for the year 2018 ended March 31, 2018, compared with the same period, year 2017 ended March 31, 2017, which had total revenue 153.77 Million Baht and net profit 7.59 Million Baht. There was included an allowance for impairment of investments in associated company already.

Please be informed accordingly,



Sincerely Yours,

(Mr.Sermkhun Kunawong)

Chief Executive Officer

CMO Public Company Limited