



November 14, 2018

Subject : Clarification of the operating result for the year 2018 ended September 30, 2018

Dear : Managing and Director of the Stock Exchange of Thailand

CMO Public Company Limited "CMO" would like to inform total revenue 259.45 million baht and net lost 25.90 million baht in the consolidated financial statement for the year 2018 ended September 30, 2018 compared with the same period, year 2017 ended September 30, 2017, which had total revenue 277.29 million baht and net lost 22.54 million baht. The above performance has resulted from the following reasons;

- Revenue from Service in Q3/2018 was decreased by 6.43% or 17.84 million baht, from Q3/2017. Due to, CMO and subsidiaries have many events set up in Q4/2018.

- Cost of Service was closely percentage from 85.01% in Q3/2017 to 85.23% in Q3/2018. Because of, the third quarter is low season for event set up. But cost of goods sold is consist from variable cost and fix cost which fix cost is not vary to sale amount.

- Selling and Administration Expense was decreased by 5.02% in Q3/2018. There was decrease in part of selling expense, mainly.

- Interest Expense was decrease by 2.07%. There is the effective of cash flow management by balancing between account receivable and account payable, including the decreasing of long term loan.


Moreover, there is Qualified Conclusion in financial statement for the year 2018 ended September 30, 2018. Due to, CMO is in the process of restructuring the investment in joint venture company, to be accord with company policy. CMO will inform auditor at once getting the resolution.

For the separate company statement has total revenue 112.77 million baht and net profit 7.47 million baht in the separate financial statement for the year 2018 ended September 30, 2018, compared with the same period, year 2017 ended September 30, 2017, which had total revenue 117.73 million baht and net profit 6.20 million baht. This is the result of the efficiency of cost management.





Please be informed accordingly,



Sincerely Yours,

(Mr.Sermkhun Kunawong)

Chief Executive Officer

CMO Public Company Limited

