



August 9, 2019

Subject : Clarification of the operating result for the year 2019 ended June 30, 2019 (Revised)

Dear : Managing and Director of the Stock Exchange of Thailand

CMO Public Company Limited "CMO" would like to inform total revenue 303.30 Million baht and net loss 15.83 Million Baht in the consolidated financial statement for the year 2019 ended June 30, 2019 compared with the same period, year 2018 ended June 30, 2018, which had total revenue 342.44 million baht and net profit 1.43 Million Baht. The above performance comes from these following reasons;

- Revenue from Service in Q2/2019 was decreased by 11.43% from Q2/2018, which was in year 2018 had special events and high value projects that was not an ordinary.

- Cost of Service was slightly increased from 78.79% in Q2/2018 to 82.16% in Q2/2019. Because of, some projects had under standard margin. Beside, cost of service is consisting with fix cost, which is not varying to revenues.

- Selling and Administration Expenses was increased by 30.81% in Q2/2019. There was an increase in part of administrative expense mainly. Because of employee benefits cost from the new labor regulations has effected on May 5, 2019.

- Interest Expense was decreased by 8.55% in Q2/2019. There is the effective of cash flow management by balancing between accounts receivable and accounts payable, including the decreasing of long term loan.

For the separate company statement has total revenue 121.95 Million Baht and net loss 7.31 Million Baht in the separate financial statement for the year 2019 ended June 30, 2019, compared with the same period, year 2018 ended June 30, 2018, which had total revenue 139.26 Million Baht and net profit 1.40 Million Baht. There was under standard margin in some projects and increasing of employee benefits cost from the new labor regulations was effected on May 5, 2019.



Please be informed accordingly,

A handwritten signature in blue ink, consisting of several overlapping, fluid strokes that form a cursive representation of the name Sermkhun Kunawong.

Sincerely Yours,

(Mr.Sermkhun Kunawong)

Chief Executive Officer

CMO Public Company Limited

