



May 14, 2021

Subject : Clarification of the operating result for the 1st quarter ending March 31, 2021

Dear : Managing and Director of the Stock Exchange of Thailand

CMO Public company Limited "CMO" would like to inform total revenue 138.81 million baht and net loss 35.47 million baht in the consolidated financial statement for the year 2021 ended March 31, 2021 while compared with the same period, Year 2020 ended March 31, 2020, which had total revenue 164.15 million baht and net loss 37.40 million baht. The performance clarification is explaining as these following reason;

- Revenue from Service in Q1/2021 was decrease by 15.44% from Q1/2020. Due to, the pandemic of Corona Virus (COVID-19) is back and more serious effected since the early of this year. Most of event activities were back to concern and cautious. Main income was form the part of museum and learning center.

- Cost of Service was slightly increased from 101.08% in Q1/2020 to 103.07% in Q1/2021. Because of, the cost of service consisted of variable cost and fix cost from operation staff which was fixed amount.

- Selling and Administration Expense was decrease by 22.77% in Q1/2021. Due to, company was reorganization process to relate with new work flow and new business strategic, especially in part of employee since last year.

- Interest Expense was increase by 6.87%. Due to, company has debt moratorium which is the Bank of Thailand Policy for Coivid-19 affected.

For the separate company statement has total revenue 91.76 million baht and net loss 14.21 million baht in the separate financial statement for the year 2021 ended March 31, 2021, compared with the same period, year 2020 ended March 31, 2020 which had total revenue 89.30 million baht and net profit 17.53 million baht. This was included dividend payment amount 25.22 million baht. Separate company performance was explaining as above mention.

Please be informed accordingly,

A handwritten signature in blue ink, appearing to be 'Sermkhun Kunawong', is written over a light blue circular stamp.

Sincerely Yours,
(Mr.Sermkhun Kunawong)
Chief Executive Officer
CMO Public Company Limited

