

May 8, 2014

Subject : Clarification of the operating result for the year 2014 ended March 31, 2014

Dear : Managing and Director of the Stock Exchange of Thailand

CMO Public Company Limited "CMO" would like to inform total revenue 231.45 million baht and net lost 28.79 million baht in the consolidated financial statement for the year 2014 ended March 31, 2014 compared with the same period, year 2013 ended March 31, 2013, which had total revenue 227.13 million baht and net profit 5.15 million baht. The above performance comes from these following reasons;

- Revenue from Service in Q1/2014 is 222.34 million baht compare with 224.43 million baht in Q1/2013. This is an effect of cancel and postpone of event activities in company's subsidiaries cause by political turmoil.

- Cost of Service was increased from 78.95% in Q1/2013 to 90.01% in Q1/2014. The reason is the increasing of employees in group of company, partly. Another reason is the depreciation of equipment and warehouse which company's subsidiaries were invested during year 2013.

- An Administrative Expense was increased about 52.43% from 36.67 million baht in Q1/2013 to 55.89 million baht 5n Q1/2014 by the management restructuring, mainly.

- Interest Expense was increase by 64.03% from 3.99 million baht in Q1/2013 to 6.55 million baht in Q1/2014 because of company investment in new project, Bangkok Creative Playground.

For the separate company statement has total revenue 147.25 million baht and Net Profit 3.96 million baht in the separate financial statement for the year 2014 ended March 31, 2014, compared with the same period, year 2013 ended March 31, 2013, which had total revenue 140.48 million baht and Net Profit 1.14 million baht. The main reason is a dividend receiving from company's subsidiaries.

Please be informed accordingly,

Sincerely Yours,

(Mr.Sermkhun Kunawong)

Chief Executive Officer

CMO Public Company Limited