

March 9, 2019

Subject: Details on the Court Cases Concerning CMO Show Corp Limited

To: Director and Managing Director of the Stock Exchange of Thailand

CMO Public Company Limited “the Company” hereby notifies you on the details of its court case concerning the CMO Show Corp Company Limited (“Show Corp”) in addition to those indicated in the Emphasis of Matters section, Independent Auditor's Report in the Company's Financial Statement Year End 2018 as follow;

Show Corp shareholders are comprised of Shareholder Group A, the Show Asset Management Company Limited, holding 60.71 percent of the share, and CMO Public Company Limited, holding 39.29 percent of the share. Show Corp is now under operation hiatus due to its incurring operating losses and the fact that both shareholder groups could not find a solution to its internal problems together. In addition, Show DC Corp, as the owner of the rental space within the Show DC shopping mall, had notified Show Corp on termination of the lease, which the Company deemed an infringement of the lease and service contracts. Therefore the Company has decided to initiate a civil action against both the Show DC Corp Limited and Show Asset Management Company Limited.

Both of these companies and their shareholders do not have any relationship with the Company and hence does not constitute Connected Transactions. The details of the case are as follow;

- 1) On 28 February 2019, CMO Public Company Limited, as a shareholder group B and a claimant, has filed a civil case against Show DC Corp Limited, the owner of the rental space within the Show DC Shopping Mall, and Show Asset Management Company Limited, the shareholder group A, as codefendant on the ground of tort and unfair reclamation of property. The basis of the case derived from the fact that the codefendant had persuaded CMO Public Company Limited to invest in CMO Show Corp Company Limited, and persuaded it to rent a space within Show DC Shopping Mall, located on the Rama 9 Road. In a joint venture agreement, it is indicated that the Shareholder Group A has a marketing duty to provide lots of tourists to attend the shows. However, after the shopping mall has started its operation, the codefendant has not acted accordingly and not complied with the agreement, resulting in damages to the Company's investment in the Himmapan Avatar Project.

The Company considered that such infringements constituted a tort against the Company according to the Civil Code. Therefore it has decided to proceed a legal action against both companies to be jointly liable for their infringement and compensation. The sum claimed is 133,391,785 Baht, deriving from the amount of capital money paid and a loan made with interest. The case is now pending the scheduled court hearing on 27 May 2019.

- 2) The Company and its subsidiaries have sued CMO Show Corp Limited, a joint venture company, to the Civil Court claiming its trade debt, which has been due for over 360 days, with a total amount of 30,504,267.79 Thai Baht, comprising of;

2.1 For CMO Public Company Limited's case with sum claimed of 8,963,013.70 Baht, the court has scheduled the date for settlement of issues on 18 March 2019. For this case, Show Asset Management Company Limited had petitioned to become a codefendant, of which the court had accepted and announced that the new codefendant share the same rights as the original lone defendant, who failed to submit its statement of defense. The court has scheduled the hearing of witnesses on 11 December 2019 and the decision will be announced on 11 February 2020.

2.2 For PM Center Company Limited's case with sum claimed of 14,089,728.88 Baht, the court has scheduled the date for settlement of issues on 18 January 2019. For this case, Show Asset Management Company Limited had petitioned to become a codefendant, of which the court had accepted and ordered that the new codefendant amend its petition statement within 15 days and postpone the date for settlement of issues to 27 May 2019.

2.3 For The Eyes Company Limited's case with sum claimed of 2,546,600 Baht, the court has scheduled the date for settlement of issues on 4 March 2019. For this case, Show Asset Management Company Limited had petitioned to become a codefendant, of which the court had denied for the fact that it was not a party of interest to the case, and postponed the date for hearing of witnesses to 13 May 2019.

2.4 For Exposition Technology Company Limited's case, CMO Show Corp Limited had issued a cheque in the amount of 8,479,938.75 Baht payable to the Exposition Technology Company Limited, but the payment was declined by the bank. Exposition Technology Company

Limited as a result has submitted the case to the police, where it now is under investigation before forwarding it to the prosecutor for criminal proceeding.

- 3) For the case where CMO Public Company Limited has been sued by The Deck Company Limited, who was a contractor for Himmapan Avatar Project, to be liable for its outstanding payment along with CMO Show Corp Limited;

The Deck Company Limited, a contractor for Himmapan Avatar Project, has filed to the court to receive outstanding payment due for its works from CMO Public Company Limited and CMO Show Corp Limited with the sum of 53,966,734 Baht. In this case, the Court of First Instance has decided that CMO Show Corp Limited is liable to pay the compensation to the claimant and dismissed the claim against CMO Public Company Limited.

At present, both CMO Show Corp Limited and The Deck Company Limited have appealed the decision, with The Deck Company Limited asking the court to hold CMO Public Company Limited liable. CMO Public Company Limited has submitted its statement to the Court of Appeal, where the case is now under review. The Company is confident that the Court of Appeal will uphold the decision of the Court of First Instance and dismiss the claim against it in similar fashion.

Should there is any further update, the Company will notify you again in due course.

Sincerely Yours,

CMO Public Company Limited

Sermkhun Kunawong

Chief Executive Officer