

No. 0153-2024

May 28, 2024

Subject : Report on Guidelines and Corrective Actions in the case of "CS" sign
To : The President
The Stock Exchange of Thailand

CMO Public Company Limited (the "Company") would like to inform that the Company has held a Meeting to report on guidelines for resolving the incident. To provide information to shareholders, investors, and related parties (Public Presentation) that the Company's securities are marked with a "CS" sign because of the auditor's disclaimer of conclusion that was not caused by the limited auditing scope. The Company has organized a Public Presentation meeting to provide information and explain the situation to shareholders and investors by holding the meeting via electronic media (E-Meeting) on May 28, 2024, at 3.15-4.00 p.m., which can be viewed via the C-Update channel of the Stock Exchange of Thailand and on YouTube of the Stock Exchange of Thailand following this link:

<https://listed-company-presentation.setgroup.or.th/en/vdo/7922>

The Company would like to report a summary of the basis of the auditor's disclaimer of conclusion as follows:

1. The Group has incurred losses from operations for several years, and the financial position in 1Q/2024 as of March 31, 2024, its current liabilities of the Group are higher than current assets by Baht 176 million.
2. Uncertainty exists regarding the future outcome of litigation brought by the Group. According to Note 25.1 of the financial statements, this circumstance indicates the potential interaction of multiple uncertainties and their possible cumulative effect on the financial statements. This may cast significant doubt on the Group's ability to continue as a going concern.

The Company has prepared a solution to the issues mentioned above. Regarding litigation, the Company has appointed lawyers and raised objections to the court to counter the abovementioned case. According to the court's order, the witness

interrogation is ongoing. The Company's management and legal advisors believe that the case is controversial. The court is likely to dismiss it. However, the case's outcome has yet to be finalized and depends on future judicial procedures.

Even though the Company has confidence in the outcome of the case, to prevent risk, the Company has prepared a plan to select funding sources to enhance the business's liquidity and use it to repay the Company's debts. The form of the source of funds is appropriate for the Company. It should be a long-term source of funds for more than three years to not affect current liabilities. The source of funds that is expected to be suitable for the situation has two options as follows:

1. Capital increase shares - At the extraordinary general meeting of shareholders no. 2/2023 held on December 22, 2023, the meeting resolved to approve a capital increase of 280 million shares for selling to existing shareholders in proportion (Right Offering – RO). At the beginning of 2024, the Company received money from a capital increase of approximately 101 million baht. According to the meeting resolution, the Company still has remaining shares for sale to shareholders of 135 million shares; it will be able to raise 94 million baht.
2. Fund - At the Board of Directors meeting no. 7/2024 held on May 15, 2024, the meeting resolved to approve the management study of procuring funds from the fund in an amount not exceeding 500 million baht to be used as a source of reserve funds for the Company. At this time, the management team is in the process of studying the information.

In addition to sourcing the funding from the above sources, the Company's Executives and all employees remain steadfast in their commitment to work towards creating more income. This year, the Company has refocused on its event and creative business, which are the Company's strong points. Furthermore, we continue to provide comprehensive services to our customers, from the initial design of the concept and work guidelines to the creation of interactive media presentations and the provision of services for renting visual, light, and sound equipment. All of this is for event management to succeed according to the objectives. The Group of companies has a backlog of approximately 760 million baht, and many projects, such as government and

private projects, are in the bidding process. This year, there is an opportunity to return to growth as per the target of 1,200-1,500 million baht. We hope investors and shareholders are confident that the Company is committed to solving the problem and has the potential to operate to drive the Company to the set goal.

Please be informed accordingly

Yours Sincerely



(Mr. Kitisak Jampathipphong)
Chief Executive Officer
CMO Public Company Limited