

No. 0240-2024

August 14, 2024

Subject :Report on the Progress of Improving the Internal Control System of the Group asNotified to the Stock Exchange of Thailand

To : The President The Stock Exchange of Thailand

Reference : The letter from the Stock Exchange of Thailand ("SET") No. B.J.017/2024, dated February 14, 2024, requesting the Company to provide additional information regarding the improvement of the internal control system of the Group

As per the letter from the Stock Exchange of Thailand ("SET") No. B.J.017/2024, dated February 14, 2024, requesting the Company to provide additional information regarding the improvement of the internal control system of the Group, the Board of Directors of CMO Public Company Limited ("the Company") would like to provide the following comments on the adequacy of the internal control system of the Company and its subsidiaries:

At the 9<sup>th</sup> Board of Directors meeting of the year 2567 (2024) held on August 13, 2024, the progress report on the improvement of the internal control system of the Company and its subsidiaries was acknowledged. This improvement had been approved by the 5<sup>th</sup> Audit Committee meeting of the year 2567 (2024) held on August 13, 2024. The Board of Directors is of the opinion that the Company has implemented improvements to the internal control system of the Company and its subsidiaries, with details and content that are adequate and in accordance with the guidelines and requirements of the SET, as well as good corporate governance practices. The Company is advised to continue these efforts until completion and to report progress to the Audit Committee and the Board of Directors every quarter.

The details of the clarification presented by management to the Audit Committee and the Board of Directors are included in the appendix to this letter.

Please be informed accordingly.

(Mr. Manas Jamveha) Chairman of the Board CMO Public Company Limited



(Attachment)

August 13, 2024

Subject : Report on the Progress of Improving the Internal Control System of the Group

To : Board of Directors and Audit Committee CMO Public Company Limited

In accordance with the letter from the Stock Exchange of Thailand ("SET") No. B.J.017/2024 dated February 14, 2024, requesting the Company to provide additional information regarding the improvement of the internal control system of the Group, the management of CMO Public Company Limited would like to report on the progress of improving the internal control system of the Group, which includes CMO Public Company Limited, Momentum S Co., Ltd., Muse Corporation Co., Ltd., and Nerve Creative Co., Ltd. This information is to be disseminated through the SET's system as follows:

Reviewed/Updated	Finished	Audit Committee's	Approved by the Board of	Monitoring
Items		Opinion	Directors	
Organization Chart	Q4/2023	The Company's and its	Approve the Company's and	Internal Audit
		subsidiaries' organizational	its subsidiaries' organizational	department has
		structure has been	structure as updated, as	monitored the
		appropriately and	approved by the Audit	implementation of
		thoroughly updated.	Committee.	the organizational
		Therefore, it is approved		structure
		as proposed.		improvements for the
				Company and its
				subsidiaries and found
				that the updates have
				been appropriately
				and thoroughly
				completed.
Authority	Q4/2023	The authority of the	Approve the Company's and	The Internal Audit
		Company and its	its subsidiaries' authority as	department has
		subsidiaries, as revised,	updated, as approved by the	monitored the
		includes a delegation of	Audit Committee.	implementation of
		authority to approve		the authority of the



significant items that align	C	Company and its
with the organizational	SI	ubsidiaries and found
structure. Therefore, it is	tł	hat the delegation of
approved as proposed.	а	uthority and the
	а	pproval limits for
	si	ignificant items have
	b	een appropriately
	а	nd thoroughly
	e	stablished.

Reviewed/Updated	Finished	Audit Committee's	Approved by the Board of	Monitoring
ltems		Opinion	Directors	
Board Charter	Q4/2023	The reviewed and	Approve the Company's and	The management is
		updated charters of the	its subsidiaries' board charter	responsible for
		Company's Board of	as updated, as approved by	ensuring that the
		Directors and its	the Audit Committee.	board charter is
		subsidiaries specify the		reviewed at least
		scope of authority, duties,		once a year.
		and responsibilities of the		
		Board in a comprehensive		
		manner, in accordance		
		with good corporate		
		governance principles and		
		the requirements of the		
		Stock Exchange of		
		Thailand. Therefore, it is		
		approved as proposed.		
Annual Business Plan	Q1/2024	The Executive Committee	Approve the Company's and	Regular monthly
and Budget 2024		and Management plan to	its subsidiaries' Annual	Executive Committee
		use the budget efficiently	Business Plan and Budget	meetings are held to
		and in the Company's best	2024 as updated, as	report the Company's
		interest. They must also	approved by the Audit	and its subsidiaries'
		report the operational	Committee.	operational results.
		results to the Executive		
		Committee at least once a		
		month.		



Executive Charter	Q1/2024	The charter for the	Approve the Company's and	Management is
		Executive of the Company	its subsidiaries' Executive	responsible for
		and its subsidiaries clearly	Charter as updated, as	ensuring that the
		defines the scope of	approved by the Audit	charter for the
		authority, duties, and	Committee.	Executive is reviewed
		responsibilities of the		at least once a year.
		Executive, in accordance		
		with good corporate		
		governance principles and		
		the regulations of the		
		Stock Exchange of		
		Thailand. Therefore, it has		
		been approved as		
		proposed.		

Reviewed/Updated	Finished	Audit Committee's	Approved by the Board of	Monitoring
ltems		Opinion	Directors	
CFO Charter	Q1/2024	The charter for the Chief	Approve the Company's and	Management is
		Financial Officer of the	its subsidiaries' CFO Charter	responsible for
		Company and its	as updated, as approved by	ensuring that the
		subsidiaries clearly defines	the Audit Committee.	charter for the CFO
		the scope of authority,		Charter is reviewed at
		duties, and responsibilities		least once a year.
		of the CFO, in accordance		
		with good corporate		
		governance principles and		
		the regulations of the		
		Stock Exchange of		
		Thailand. Therefore, it has		
		been approved as		
		proposed.		
Executive Director	Q1/2024	The executive director	The Board of Directors	Management is
Charter		charter for the company	approved the Executive	responsible for
		and its subsidiaries	Director Charter of the	ensuring that the
		comprehensively defines	company and its subsidiaries	executive director
		the scope of authority,		



		duties, and responsibilities	as recommended by the	charter is reviewed at
		of the executive director	Audit Committee.	least annually.
		in accordance with good		,
		corporate governance		
		principles and the		
		requirements of the Stock		
		Exchange of Thailand.		
Petty Cash Procedures	Q1/2024	The Audit Committee	The Board of Directors	The internal audit
	Q1/2024	acknowledged the	acknowledged the	department is
		implementation of the	implementation of the	responsible to reviews
				the procedures for
		revised petty cash procedures for the	revised petty cash	
			procedures for the company and its subsidiaries.	petty cash disbursements for the
		company and its	and its subsidiaries.	
		subsidiaries.		company and its
				subsidiaries and
				ensures that the
				approval processes
				are in accordance
				with the established
				procedures.
Advance Payment	Q1/2024	The Audit Committee	The Board of Directors	The internal audit
Procedure		acknowledged the	acknowledged the	department is
		implementation of the	implementation of Advance	responsible to reviews
		Advance Payment	Payment Procedure	the procedures for
		Procedure cash	procedures for the company	Advance Payment for
		procedures for the	and its subsidiaries.	the company and its
		company and its		subsidiaries and
		subsidiaries.		ensures that the
				approval processes
				are in accordance
				with the established
				procedures.



Reviewed/Updated	Finished	Audit Committee's	Approved by the Board of	Monitoring
Items		Opinion	Directors	
Internal Audit Charter	Q1/2024	The Audit Committee had	The Board of Directors	The management is
		reviewed the internal audit	approved the Internal Audit	responsible for
		charter for the company	Charter of the company and	ensuring that the
		and its subsidiaries has	its subsidiaries as	internal audit charter
		comprehensively defined	recommended by the Audit	is reviewed at least
		the scope of authority,	Committee.	annually.
		duties, and responsibilities		
		of the internal auditor in		
		accordance with good		
		corporate governance		
		principles and the		
		requirements of the Stock		
		Exchange of Thailand.		
Internal Control and	Q2/2024	The Audit Committee had	The Board of Directors	The internal auditor
Internal Audit Policy		reviewed the content,	approved the Internal	must perform their
		objectives, scope,	Control and Internal Audit	duties in accordance
		definitions, and	Policy of the company and	with the established
		procedures of internal	its subsidiaries as	policy.
		control and internal audit	recommended by the Audit	
		have been reviewed and	Committee.	
		are in accordance with		
		COSO guidelines		
Whistleblower Policy	Q2/2024	The Audit Committee had	The Board of Directors	"In the case of
		reviewed the content,	approved the Whistleblower	receiving a
		objectives, scope,	Policy of the company and	whistleblower report,
		definitions, channels for	its subsidiaries as	the responsible
		whistleblowing, and the	recommended by the Audit	department or
		procedures for reporting	Committee.	individual should act
		whistleblowing and		in accordance with
		complaints have been		the established
		reviewed and deemed		policy.
		sufficient.		
Related Transactions	Q2/2024	The Audit Committee had	The Board of Directors	The relevant
Policy		reviewed the content,	approved the Related	authorities are



objectives, scope,	Transactions Policy of the	responsible for
definitions, and guidelines	company and its subsidiaries	monitoring Related
for conducting Related	as recommended by the	transactions to ensure
transactions, it has been	Audit Committee.	they comply with the
determined that they are		regulations,
based primarily on the		announcements, and
criteria set by the		orders of The Stock
Securities and Exchange		Exchange of Thailand,
Commission (SEC),		as well as the
regulations,		Securities and
announcements, and		Exchange Commission
orders of The Stock		of Thailand (SEC).
Exchange of Thailand.		

Reviewed/Updated	Finished	Audit Committee's	Approved by the Board of	Monitoring
Items		Opinion	Directors	
Risk Management	Q2/2024	The Audit Committee had	The Board of Directors	The company has
Policy		reviewed the content,	approved the Risk	established a Risk
		objectives, scope,	Management Policy of the	Management
		definitions, and guidelines	company and its subsidiaries	Committee along with
		for risk management, it is	as recommended by the	a working group to
		determined that they align	Audit Committee.	implement the Risk
		with the COSO ERM 2017		Management Policy
		framework		for the company and
				its subsidiaries
Anti-Corruption Policy	Q2/2024	The Audit Committee had	The Board of Directors	The Internal Audit
		reviewed the content,	approved the Anti-	Department is
		objectives, scope,	Corruption Policy of the	responsible for
		definitions, and guidelines,	company and its subsidiaries	communicating to all
		it is determined that they	as recommended by the	employees to ensure
		are complete and	Audit Committee.	awareness and
		sufficient.		understanding of the
				Anti-Corruption Policy
				in all forms, as well as
				for strictly adhering to
				the policy.



Please be informed accordingly.

Sincerely Yours,

(Mr. Kitisak Jampathipphong) Chief Executive Officer CMO Public Company Limited