

No. 0240-2024

August 14, 2024

Subject : Report on the Progress of Improving the Internal Control System of the Group as
Notified to the Stock Exchange of Thailand

To : The President
The Stock Exchange of Thailand

Reference : The letter from the Stock Exchange of Thailand ("SET") No. B.J.017/2024, dated
February 14, 2024, requesting the Company to provide additional information
regarding the improvement of the internal control system of the Group

As per the letter from the Stock Exchange of Thailand ("SET") No. B.J.017/2024, dated
February 14, 2024, requesting the Company to provide additional information regarding the
improvement of the internal control system of the Group, the Board of Directors of CMO Public
Company Limited ("the Company") would like to provide the following comments on the
adequacy of the internal control system of the Company and its subsidiaries:

At the 9th Board of Directors meeting of the year 2567 (2024) held on August 13, 2024,
the progress report on the improvement of the internal control system of the Company and its
subsidiaries was acknowledged. This improvement had been approved by the 5th Audit
Committee meeting of the year 2567 (2024) held on August 13, 2024. The Board of Directors is
of the opinion that the Company has implemented improvements to the internal control system
of the Company and its subsidiaries, with details and content that are adequate and in accordance
with the guidelines and requirements of the SET, as well as good corporate governance practices.
The Company is advised to continue these efforts until completion and to report progress to the
Audit Committee and the Board of Directors every quarter.

The details of the clarification presented by management to the Audit Committee and
the Board of Directors are included in the appendix to this letter.

Please be informed accordingly.

(Mr. Manas Jamveha)
Chairman of the Board
CMO Public Company Limited

(Attachment)

August 13, 2024

Subject : Report on the Progress of Improving the Internal Control System of the Group

To : Board of Directors and Audit Committee

CMO Public Company Limited

In accordance with the letter from the Stock Exchange of Thailand ("SET") No. B.J.017/2024 dated February 14, 2024, requesting the Company to provide additional information regarding the improvement of the internal control system of the Group, the management of CMO Public Company Limited would like to report on the progress of improving the internal control system of the Group, which includes CMO Public Company Limited, Momentum S Co., Ltd., Muse Corporation Co., Ltd., and Nerve Creative Co., Ltd. This information is to be disseminated through the SET's system as follows:

Reviewed/Updated Items	Finished	Audit Committee's Opinion	Approved by the Board of Directors	Monitoring
Organization Chart	Q4/2023	The Company's and its subsidiaries' organizational structure has been appropriately and thoroughly updated. Therefore, it is approved as proposed.	Approve the Company's and its subsidiaries' organizational structure as updated, as approved by the Audit Committee.	Internal Audit department has monitored the implementation of the organizational structure improvements for the Company and its subsidiaries and found that the updates have been appropriately and thoroughly completed.
Authority	Q4/2023	The authority of the Company and its subsidiaries, as revised, includes a delegation of authority to approve	Approve the Company's and its subsidiaries' authority as updated, as approved by the Audit Committee.	The Internal Audit department has monitored the implementation of the authority of the

		significant items that align with the organizational structure. Therefore, it is approved as proposed.		Company and its subsidiaries and found that the delegation of authority and the approval limits for significant items have been appropriately and thoroughly established.
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Reviewed/Updated Items	Finished	Audit Committee's Opinion	Approved by the Board of Directors	Monitoring
Board Charter	Q4/2023	The reviewed and updated charters of the Company's Board of Directors and its subsidiaries specify the scope of authority, duties, and responsibilities of the Board in a comprehensive manner, in accordance with good corporate governance principles and the requirements of the Stock Exchange of Thailand. Therefore, it is approved as proposed.	Approve the Company's and its subsidiaries' board charter as updated, as approved by the Audit Committee.	The management is responsible for ensuring that the board charter is reviewed at least once a year.
Annual Business Plan and Budget 2024	Q1/2024	The Executive Committee and Management plan to use the budget efficiently and in the Company's best interest. They must also report the operational results to the Executive Committee at least once a month.	Approve the Company's and its subsidiaries' Annual Business Plan and Budget 2024 as updated, as approved by the Audit Committee.	Regular monthly Executive Committee meetings are held to report the Company's and its subsidiaries' operational results.

Executive Charter	Q1/2024	The charter for the Executive of the Company and its subsidiaries clearly defines the scope of authority, duties, and responsibilities of the Executive, in accordance with good corporate governance principles and the regulations of the Stock Exchange of Thailand. Therefore, it has been approved as proposed.	Approve the Company's and its subsidiaries' Executive Charter as updated, as approved by the Audit Committee.	Management is responsible for ensuring that the charter for the Executive is reviewed at least once a year.
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Reviewed/Updated Items	Finished	Audit Committee's Opinion	Approved by the Board of Directors	Monitoring
CFO Charter	Q1/2024	The charter for the Chief Financial Officer of the Company and its subsidiaries clearly defines the scope of authority, duties, and responsibilities of the CFO, in accordance with good corporate governance principles and the regulations of the Stock Exchange of Thailand. Therefore, it has been approved as proposed.	Approve the Company's and its subsidiaries' CFO Charter as updated, as approved by the Audit Committee.	Management is responsible for ensuring that the charter for the CFO Charter is reviewed at least once a year.
Executive Director Charter	Q1/2024	The executive director charter for the company and its subsidiaries comprehensively defines the scope of authority,	The Board of Directors approved the Executive Director Charter of the company and its subsidiaries	Management is responsible for ensuring that the executive director

		duties, and responsibilities of the executive director in accordance with good corporate governance principles and the requirements of the Stock Exchange of Thailand.	as recommended by the Audit Committee.	charter is reviewed at least annually.
Petty Cash Procedures	Q1/2024	The Audit Committee acknowledged the implementation of the revised petty cash procedures for the company and its subsidiaries.	The Board of Directors acknowledged the implementation of the revised petty cash procedures for the company and its subsidiaries.	The internal audit department is responsible to reviews the procedures for petty cash disbursements for the company and its subsidiaries and ensures that the approval processes are in accordance with the established procedures.
Advance Payment Procedure	Q1/2024	The Audit Committee acknowledged the implementation of the Advance Payment Procedure cash procedures for the company and its subsidiaries.	The Board of Directors acknowledged the implementation of Advance Payment Procedure procedures for the company and its subsidiaries.	The internal audit department is responsible to reviews the procedures for Advance Payment for the company and its subsidiaries and ensures that the approval processes are in accordance with the established procedures.

Reviewed/Updated Items	Finished	Audit Committee's Opinion	Approved by the Board of Directors	Monitoring
Internal Audit Charter	Q1/2024	The Audit Committee had reviewed the internal audit charter for the company and its subsidiaries has comprehensively defined the scope of authority, duties, and responsibilities of the internal auditor in accordance with good corporate governance principles and the requirements of the Stock Exchange of Thailand.	The Board of Directors approved the Internal Audit Charter of the company and its subsidiaries as recommended by the Audit Committee.	The management is responsible for ensuring that the internal audit charter is reviewed at least annually.
Internal Control and Internal Audit Policy	Q2/2024	The Audit Committee had reviewed the content, objectives, scope, definitions, and procedures of internal control and internal audit have been reviewed and are in accordance with COSO guidelines	The Board of Directors approved the Internal Control and Internal Audit Policy of the company and its subsidiaries as recommended by the Audit Committee.	The internal auditor must perform their duties in accordance with the established policy.
Whistleblower Policy	Q2/2024	The Audit Committee had reviewed the content, objectives, scope, definitions, channels for whistleblowing, and the procedures for reporting whistleblowing and complaints have been reviewed and deemed sufficient.	The Board of Directors approved the Whistleblower Policy of the company and its subsidiaries as recommended by the Audit Committee.	“In the case of receiving a whistleblower report, the responsible department or individual should act in accordance with the established policy.
Related Transactions Policy	Q2/2024	The Audit Committee had reviewed the content,	The Board of Directors approved the Related	The relevant authorities are

		objectives, scope, definitions, and guidelines for conducting Related transactions, it has been determined that they are based primarily on the criteria set by the Securities and Exchange Commission (SEC), regulations, announcements, and orders of The Stock Exchange of Thailand.	Transactions Policy of the company and its subsidiaries as recommended by the Audit Committee.	responsible for monitoring Related transactions to ensure they comply with the regulations, announcements, and orders of The Stock Exchange of Thailand, as well as the Securities and Exchange Commission of Thailand (SEC).
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Reviewed/Updated Items	Finished	Audit Committee's Opinion	Approved by the Board of Directors	Monitoring
Risk Management Policy	Q2/2024	The Audit Committee had reviewed the content, objectives, scope, definitions, and guidelines for risk management, it is determined that they align with the COSO ERM 2017 framework	The Board of Directors approved the Risk Management Policy of the company and its subsidiaries as recommended by the Audit Committee.	The company has established a Risk Management Committee along with a working group to implement the Risk Management Policy for the company and its subsidiaries
Anti-Corruption Policy	Q2/2024	The Audit Committee had reviewed the content, objectives, scope, definitions, and guidelines, it is determined that they are complete and sufficient.	The Board of Directors approved the Anti-Corruption Policy of the company and its subsidiaries as recommended by the Audit Committee.	The Internal Audit Department is responsible for communicating to all employees to ensure awareness and understanding of the Anti-Corruption Policy in all forms, as well as for strictly adhering to the policy.

Please be informed accordingly.

Sincerely Yours,

(Mr. Kitisak Jampathipphong)

Chief Executive Officer

CMO Public Company Limited