

November 28, 2024

Subject: Report on Guidelines and Corrective Actions in the case of "CS" sign
To: President
The Stock Exchange of Thailand

CMO Public Company Limited (the "**Company**") would like to inform that the Company has held a Meeting to report on guidelines for resolving the incident. To provide information to shareholders, investors, and related parties (Public Presentation) that the Company's securities are marked with a "CS" sign because of the auditor's disclaimer of conclusion that was not caused by the limited auditing scope. The Company has organized a Public Presentation meeting to provide information and explain the situation to shareholders and investors by holding the meeting via electronic media (E-Meeting) on November 28, 2024, at 11.15 a.m.-12.00 p.m., which can be viewed via the C-Update channel of the Stock Exchange of Thailand and on YouTube of the Stock Exchange of Thailand following this link: <https://listed-company-presentation.setgroup.or.th/th/vdo/8086>

The Company would like to report a summary of the basis of the auditor's disclaimer of conclusion as follows:

1. The Group has experienced ongoing operating losses for several years. As of September 30, 2024, the Group's current liabilities exceeded its current assets by THB 208.24 million in the consolidated financial statements.
2. The uncertainty regarding the future outcome of the legal case in which the Group is being sued. In this case, the Court of First Instance has ruled to dismiss the lawsuit. The plaintiff is requesting an extension to file an appeal against the court's decision.

The Company has prepared a plan to solve this issue.

Guidelines for Resolving Operation Issues

- The Company has undertaken actions across multiple dimensions, including restructuring the organization to align operations with its established strategies.

- The marketing strategy continues implementing a concentration growth strategy, focusing on the event business, which is the Company's core strength. This includes expanding business units to acquire new customer bases and re-engaging previous clients. The strategy also closely monitors government policy developments, utilizing Product Differentiation to create unique selling points by incorporating modern technology and advanced equipment, attracting attention and penetrating new customer segments.
- The Company's financial strategy focuses on implementing financial policies to align revenues and expenditures effectively. This includes controlling costs, both sales and administrative expenses, and exploring opportunities for alternative funding sources to ensure smooth operations. An analysis of key financial ratios from the consolidated financial statements for the nine months of 2024 shows a progressive improvement in the Company's financial position. The Company demonstrated enhanced short-term debt repayment capability, reflected in a cash cycle of 4 days, compared to 16 days in the same period of the previous year. The current ratio improved to 0.59 times from 0.47 times, while the debt-to-equity ratio (D/E Ratio) decreased to 1.64 times from 2.04 times during the same period last year. These indicators highlight the Company's improved working capital and effective debt management.

Guidelines for Resolving Legal Issues

- In this case, the civil court rendered a verdict in September 2024, dismissing the plaintiff's claims. Currently, the plaintiff has filed a second motion requesting an extension of time to submit an appeal against the judgment. Should the appeal ultimately be filed, the Company will prepare a counter-appeal to contest the case in the appellate court. The management remains confident that the appellate court will uphold the trial court's decision.

The management and all employees are fully committed to increasing revenue by providing comprehensive services to clients, from conceptual design and event planning to create interactive media presentations and offering rental services for audio-visual equipment, including lighting and sound. All these efforts aim to ensure the successful execution of events according to their objectives. Currently, the Company is actively bidding on several projects from both government and private sectors.

Please be informed accordingly.

Yours sincerely,



(Mr.Kitisak Jumpathippong)

Chief Executive Officer
CMO Public Company Limited