

CMO Public Company Limited and its subsidiaries
Review report and interim consolidated financial information
For the three-month and six-month periods ended
30 June 2022

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of CMO Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of CMO Public Company Limited and its subsidiaries as at 30 June 2022, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity, and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate interim financial information of CMO Public Company Limited for the same period (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Emphasis of Matters

I draw attention to the matters as described in Notes to interim consolidated financial statements as follows:

1. As described in Note 1.2 to the interim consolidated financial statements, the Coronavirus disease 2019 (COVID-19) pandemic currently affects the Group's business activities. These situations may impact the Group's financial position, operating results and cash flows in the future. The Group's management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities. The Group's management has used estimates and exercise judgement in respect of various issues as the situation has evolved.
2. As described in Note 16 to the interim consolidated financial statements, as at 30 June 2022, the Company and the subsidiary were sued by 11 employees of the subsidiary in the Central Labor Court for the termination of employment in violation of governing labors contracts for compensation in amount totaling Baht 41.51 million. According to the opinion of the legal advisor, the management believes that the Group will be no damages that differ materially from the previously recorded provision for liabilities by Baht 2.38 million. However, at present, the outcome of such lawsuits are not finalised and depend on the future judicial process.

My conclusion is not modified in respect of the above matters.

Other Matter

The consolidated statement of financial position of CMO Public Company Limited and its subsidiaries and the separate statement of financial position of CMO Public Company Limited as at 31 December 2021, presented as comparative information, were audited by another auditor who expressed an unqualified opinion on those statements with an emphasis of matters for the business impact of the Group from the COVID-19 pandemic, and for litigation cases which the Company and a subsidiary were sued by employees of a subsidiary, are being considered by the Central Labor Court, under her report dated 23 February 2022.

The consolidated statements of comprehensive income for the three-month and six-month periods ended 30 June 2021, and the consolidated statements of changes in shareholders' equity, and cash flows for the six-month period ended 30 June 2021 of CMO Public Company Limited and its subsidiaries, and the separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2021, changes in shareholders' equity, and cash flows of CMO Public Company Limited for the six-month period then ended, presented herein as comparative information, formed an integral part of the interim financial information which was reviewed by the another auditor who reported, under her report dated 11 August 2021 and conclusion, that nothing had come to her attention that caused her to believe that the interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*, with an emphasis of matters for the business impact of the Group from the COVID-19 pandemic, and for litigation cases which the Company and a subsidiary were sued by employees of a subsidiary, are being considered by the Central Labor Court.



Orawan Techawatanasirikul
Certified Public Accountant (Thailand) No. 4807

EY Office Limited
Bangkok: 11 August 2022

CMO Public Company Limited and its subsidiaries
Statement of financial position
As at 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2022	31 December 2021	30 June 2022	31 December 2021
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		145,924	28,069	123,478	5,457
Trade and other receivables	2, 3	209,161	147,303	87,361	77,570
Dividend receivables	2	-	-	47,000	41,727
Short-term loans to related parties	2	-	-	84,898	87,248
Inventories	4	21,342	19,338	8,969	11,216
Other current assets		31,324	15,999	9,743	5,401
Total current assets		407,751	210,709	361,449	228,619
Non-current assets					
Restricted bank deposits		18,805	18,754	11,312	11,262
Investments in subsidiaries	5	-	-	193,669	172,049
Investment properties		13,135	13,179	-	-
Property, plant and equipment	6	588,277	603,533	51,302	49,722
Right-of-use assets		38,788	40,344	25,331	20,572
Goodwill		4,636	4,636	-	-
Intangible assets		1,247	1,560	1,220	1,531
Deferred tax assets		33,672	33,541	28,743	28,612
Withholding tax deducted at source		72,334	78,324	49,695	44,747
Other non-current assets		3,255	2,577	3,246	1,729
Total non-current assets		774,149	796,448	364,518	330,224
Total assets		1,181,900	1,007,157	725,967	558,843

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

CMO Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2022	31 December 2021	30 June 2022	31 December 2021
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Bank overdraft and short-term loans from banks	7	172,496	258,089	110,194	183,236
Trade and other payables	2, 8	115,694	105,318	82,053	69,689
Current portion of long-term loans from banks	9	57,733	41,857	22,456	19,253
Current portion of lease liabilities		28,027	18,078	2,089	1,875
Short-term loans from related parties	2	25,000	-	-	10,779
Short-term loans from unrelated party		10,000	-	-	-
Dividend payables		16,197	10,874	237	251
Other current liabilities		28,549	21,416	13,420	6,685
Total current liabilities		453,696	455,632	230,449	291,768
Non-current liabilities					
Retention payables		-	1,308	-	2,229
Long-term loans from banks - net of current portion	9	75,556	60,486	42,554	27,399
Lease liabilities - net of current portion		24,593	32,969	22,842	18,905
Convertible debentures	10	43,393	-	43,393	-
Deferred tax liabilities		30,139	30,103	-	-
Provision for long-term employee benefits		30,950	29,628	8,142	7,771
Total non-current liabilities		204,631	154,494	116,931	56,304
Total liabilities		658,327	610,126	347,380	348,072

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

CMO Public Company Limited and its subsidiaries
Statement of financial position (continued)
As at 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2022 (Unaudited but reviewed)	31 December 2021 (Audited)	30 June 2022 (Unaudited but reviewed)	31 December 2021 (Audited)
Shareholders' equity					
Share capital	11				
Registered					
356,398,577 ordinary shares of Baht 1 each (31 December 2021: 255,462,733 ordinary shares of Baht 1 each)		356,398	255,463	356,398	255,463
Issued and paid-up					
280,962,733 ordinary shares of Baht 1 each (31 December 2021: 255,462,733 ordinary shares of Baht 1 each)		280,963	255,463	280,963	255,463
Premium on ordinary shares	11	221,070	93,569	221,070	93,569
Discounts on acquisition in investments in subsidiaries		4,907	4,907	-	-
Deficit from change in proportion of shareholding in the subsidiaries	5	(341)	(159)	-	-
Equity from convertible debentures	10	6,794	-	6,794	-
Retained earnings					
Appropriated - statutory reserve		16,635	16,635	16,635	16,635
Unappropriated		(255,956)	(226,595)	(146,875)	(154,896)
Other components of shareholders' equity		235,779	235,779	-	-
Equity attributable to owners of the Company		509,851	379,599	378,587	210,771
Non-controlling interests of the subsidiaries		13,722	17,432	-	-
Total shareholders' equity		523,573	397,031	378,587	210,771
Total liabilities and shareholders' equity		1,181,900	1,007,157	725,967	558,843

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

CMO Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2022

(Unit: Thousand Baht)

Note	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Profit or loss:				
Revenues from service	318,039	114,854	100,133	66,475
Cost of service	(256,033)	(115,720)	(78,077)	(68,595)
Gross profit (loss)	62,006	(866)	22,056	(2,120)
Other income	1,980	711	10,522	3,928
Profit (loss) before expenses	63,986	(155)	32,578	1,808
Distribution expenses	(3,599)	(1,840)	(754)	(450)
Administrative expenses	(43,631)	(28,077)	(22,202)	(15,820)
Total expenses	(47,230)	(29,917)	(22,956)	(16,270)
Profit (loss) from operating activities	16,756	(30,072)	9,622	(14,462)
Finance cost	(5,645)	(5,413)	(3,310)	(2,943)
Profit (loss) before income tax revenue (expense)	11,111	(35,485)	6,312	(17,405)
Income tax revenue (expense)	12 (976)	(512)	(11)	102
Profit (loss) for the period	10,135	(35,997)	6,301	(17,303)
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	10,135	(35,997)	6,301	(17,303)

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

(Unaudited but reviewed)

CMO Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Profit (loss) attributable to:					
Equity holders of the Company		6,491	(36,494)	6,301	(17,303)
Non-controlling interests of the subsidiaries		3,644	497		
		<u>10,135</u>	<u>(35,997)</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		6,491	(36,494)	6,301	(17,303)
Non-controlling interests of the subsidiaries		3,644	497		
		<u>10,135</u>	<u>(35,997)</u>		
Earnings (loss) per share:					
13					
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company		<u>0.03</u>	<u>(0.14)</u>	<u>0.02</u>	<u>(0.06)</u>
Diluted earnings per share					
Profit (loss) attributable to equity holders of the Company		<u>-</u>	<u>-</u>	<u>0.02</u>	<u>-</u>

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

(Unaudited but reviewed)

CMO Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Profit or loss:					
Revenues from service		466,771	253,661	181,051	158,233
Cost of service		(390,249)	(258,789)	(151,486)	(160,132)
Gross profit (loss)		76,522	(5,128)	29,565	(1,899)
Other income		3,815	1,768	15,660	7,724
Dividend income		-	-	6,550	-
Profit (loss) before expenses		80,337	(3,360)	51,775	5,825
Distribution expenses		(7,891)	(3,509)	(2,497)	(965)
Administrative expenses		(89,406)	(61,970)	(34,922)	(33,738)
Total expenses		(97,297)	(65,479)	(37,419)	(34,703)
Profit (loss) from operating activities		(16,960)	(68,839)	14,356	(28,878)
Finance cost		(10,619)	(11,056)	(6,465)	(6,173)
Profit (loss) before income tax revenue (expense)		(27,579)	(79,895)	7,891	(35,051)
Income tax revenue (expense)	12	(695)	7,749	130	3,541
Profit (loss) for the period		(28,274)	(72,146)	8,021	(31,510)
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Gain on revaluation of investment properties		-	833	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		-	833	-	-
Other comprehensive income for the period		-	833	-	-
Total comprehensive income for the period		(28,274)	(71,313)	8,021	(31,510)

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

(Unaudited but reviewed)

CMO Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

Note	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Profit (loss) attributable to:				
Equity holders of the Company	(29,361)	(71,965)	8,021	(31,510)
Non-controlling interests of the subsidiaries	1,087	(181)		
	<u>(28,274)</u>	<u>(72,146)</u>		
Total comprehensive income attributable to:				
Equity holders of the Company	(29,361)	(71,632)	8,021	(31,510)
Non-controlling interests of the subsidiaries	1,087	319		
	<u>(28,274)</u>	<u>(71,313)</u>		
Earnings (loss) per share:				
	13			
Basic earnings (loss) per share				
Profit (loss) attributable to equity holders of the Company	<u>(0.11)</u>	<u>(0.28)</u>	<u>0.03</u>	<u>(0.12)</u>
Diluted earnings per share				
Profit (loss) attributable to equity holders of the Company	<u>-</u>	<u>-</u>	<u>0.03</u>	<u>-</u>

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

(Unaudited but reviewed)

CMO Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity
For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements										
	Equity holders of the Company						Other components				
	Issued and paid-up share capital	Premium on ordinary shares	Discounts on acquire investments in subsidiaries	Deficit from change in proportion of shareholding in the subsidiaries	Equity from convertible debentures	Retained earnings (deficit)	Other comprehensive income	Surplus on land revaluation	Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total
Balance as at 1 January 2021	255,463	93,569	4,907	(159)	-	16,635	235,779	497,625	14,268	511,913	
Loss for the period	-	-	-	-	-	(71,965)	-	(71,965)	(181)	(72,146)	
Other comprehensive income for the period	-	-	-	-	-	-	333	333	500	833	
Total comprehensive income for the period	-	-	-	-	-	(71,965)	333	(71,632)	319	(71,313)	
Balance as at 30 June 2021	255,463	93,569	4,907	(159)	-	16,635	236,112	425,993	14,807	440,800	
Balance as at 1 January 2022	255,463	93,569	4,907	(159)	-	16,635	235,779	379,599	17,432	397,031	
Profit (loss) for the period	-	-	-	-	-	(29,361)	-	(29,361)	1,087	(28,274)	
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	-	-	(29,361)	-	(29,361)	1,087	(28,274)	
Investment for establishing a subsidiary (Note 5)	-	-	-	-	-	-	-	-	-	-	
Change in ownership interest in the subsidiary (Note 5)	-	-	-	(182)	-	-	-	(182)	83	(99)	
Dividend paid	-	-	-	-	-	-	-	-	(5,360)	(5,360)	
Equity from convertible debentures (Note 10)	-	-	-	-	6,794	-	-	6,794	-	6,794	
Increase in ordinary shares (Note 11)	25,500	127,501	-	-	-	-	-	153,001	-	153,001	
Balance as at 30 June 2022	280,963	221,070	4,907	(341)	6,794	16,635	235,779	509,851	13,722	523,573	

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

(Unaudited but reviewed)

CMO Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity (continued)
For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Separate financial statements					
	Issued and paid-up share capital	Premium on ordinary shares	Equity from		Retained earnings	
			convertible debentures	Statutory reserve	Appropriated -	Unappropriated
Balance as at 1 January 2021	255,463	93,569	-	16,635	(43,247)	322,420
Loss for the period	-	-	-	-	(31,510)	(31,510)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(31,510)	(31,510)
Balance as at 30 June 2021	255,463	93,569	-	16,635	(74,757)	290,910
Balance as at 1 January 2022	255,463	93,569	-	16,635	(154,896)	210,771
Profit for the period	-	-	-	-	8,021	8,021
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	8,021	8,021
Equity from convertible debentures (Note 10)	-	-	6,794	-	-	6,794
Increase in ordinary shares (Note 11)	25,500	127,501	-	-	-	153,001
Balance as at 30 June 2022	280,963	221,070	6,794	16,635	(146,875)	378,587

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

(Unaudited but reviewed)

CMO Public Company Limited and its subsidiaries

Statement of cash flows

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from operating activities				
Profit (loss) before tax	(27,579)	(79,895)	7,891	(35,051)
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	29,413	36,883	4,866	4,787
Allowance for expected credit losses (reversal)	-	1,706	(25,980)	-
Supplies-lighting and other supplies transferred to expenses	-	116	-	-
Impairment loss of assets (reversal)	(791)	177	(240)	-
Loss on disposal of equipment and vehicles	6	734	117	-
Long-term employee benefits expenses	1,322	2,634	371	1,027
Dividend income	-	-	(6,550)	-
Interest income	(77)	-	(3,708)	-
Finance cost	10,619	11,056	6,465	6,173
Profit (loss) from operating activities before changes in operating assets and liabilities	12,913	(26,589)	(16,768)	(23,064)
Operating assets (Increase) decrease				
Trade and other receivables	(61,857)	174,025	(9,789)	143,571
Inventories	494	2,902	2,247	(546)
Other current assets	(15,323)	-	(3,707)	-
Other non-current assets	(678)	2,286	(1,518)	1,260
Operating liabilities increase (decrease)				
Trade and other payables	11,300	(86,620)	12,078	(68,335)
Other current liabilities	8,148	-	6,975	-
Non-current retention payables	(1,308)	1,308	(2,229)	2,229
Cash flows from (used in) operating activities	(46,311)	67,312	(12,711)	55,115
Cash received from withholding tax refund	16,847	511	-	-
Cash paid for corporate income tax	(12,663)	(9,660)	(4,947)	(4,690)
Net cash flows from (used in) operating activities	(42,127)	58,163	(17,658)	50,425

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.

(Unaudited but reviewed)

CMO Public Company Limited and its subsidiaries
Statement of cash flows (continued)
For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from investing activities				
Cash received from short-term loans to related parties	-	-	79,000	11,150
Cash paid for short-term loans to related parties	-	-	(61,000)	(4,250)
(Increase) decrease in restricted bank deposits	(51)	134	(50)	135
Cash received from financial lease receivables	-	-	10,330	-
Proceeds from disposal of equipment and vehicles	2,587	-	2,248	-
Cash paid for purchasing equipment	(8,497)	(998)	(4,536)	(411)
Dividend income	-	-	1,277	1,900
Cash paid for investments in subsidiaries	-	-	(21,620)	-
Interest received	77	-	3,073	-
Net cash flows from (used in) investing activities	(5,884)	(864)	8,722	8,524
Cash flows from financing activities				
Decrease in bank overdraft and short-term loans from banks	(85,593)	(9,942)	(73,042)	(15,602)
Cash received from long-term loans from banks	42,985	22,000	26,746	19,500
Cash paid for long-term loans from banks	(12,039)	(9,782)	(8,388)	(3,912)
Cash received from short-term loans from related party	-	-	3,000	-
Cash paid for short-term loans from related parties	-	-	(13,779)	-
Cash received from short-term loans from unrelated party	10,000	-	-	-
Cash received from short-term loans from related person	30,000	-	-	-
Cash paid for short-term loans from related person	(5,000)	-	-	-
Cash received from non-controlling interests				
of the subsidiaries	380	-	-	-
Dividend paid	(38)	-	(15)	-
Cash paid for lease liabilities	(7,397)	(8,747)	(4,299)	(1,243)
Cash received from convertible debentures	50,000	-	50,000	-
Cash received from increasing in ordinary shares	153,000	-	153,000	-
Interest paid	(10,432)	(11,056)	(6,266)	(6,173)
Net cash flows from (used in) financing activities	165,866	(17,527)	126,957	(7,430)
Net increase in cash and cash equivalents	117,855	39,772	118,021	51,519
Cash and cash equivalents at beginning of period	28,069	68,574	5,457	38,569
Cash and cash equivalents at the end of period	145,924	108,346	123,478	90,088

Supplemental cash flows information

Non-cash items consist of:

Increase (decrease) in accounts payable for

purchasing of fixed assets	923	(208)	(34)	(204)
Increase in lease liabilities	(8,969)	-	(8,450)	-

The accompanying notes to the interim consolidated financial statements are an integral part of the interim financial statements.




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CMO PUBLIC COMPANY LIMITED

CMO Public Company Limited and its subsidiaries

Notes to interim consolidated financial statements

For the three-month and six-month periods ended 30 June 2022

1. General information

1.1 Corporate information

CMO Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is listed on the Market for Alternative Investment (MAI). The Company’s major shareholder is Mr. Kitisak Jampathipphong, which shareholding is 24.40%. The Company is principally engaged in an event management for public events, exhibitions and entertainment activities. The Company’s registered office is located at 4/18-19 Soi Nuanchan 56, Nuanchan, Buengkum, Bangkok.

1.2 Coronavirus disease 2019 Pandemic

The Coronavirus disease 2019 pandemic is adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Group operates. The Group’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

1.3 Basis for the preparation of interim financial information

These interim financial information is prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial information. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial information is intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial information should therefore be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language are the official statutory financial information of the Company. The interim financial information in English language have been translated from the Thai language financial information.



1.4 Basis of consolidation

The interim consolidated financial information included the financial statements of CMO Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2021. There has been no change in the composition of the Group during the current period, except for the establishment of C M Lab Company Limited and increase in the registered share capital of C M Live Company Limited as described in Note 5 to interim consolidated financial statements.

1.5 Significant accounting policies

The interim financial information are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2021.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2022, do not have any significant impact on the Group’s financial statements.

2. Related party transactions

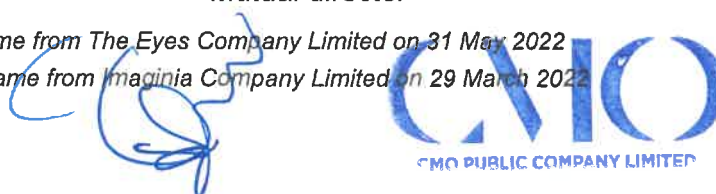
During the period, the Group had significant business transactions with related persons and parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company, persons and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties.

The relationship between the Company and the related parties are summarised below.

Name of related parties	Relationship with the Company
PM Center Co., Ltd.	Subsidiary
Nerve Creative Co., Ltd.*	Subsidiary
Exposition Technology Co., Ltd.	Subsidiary
Momentum S Co., Ltd.	Subsidiary
Muse Corporation Co., Ltd.	Subsidiary
C M Live Co., Ltd.**	Subsidiary
Muse K Agency Co., Ltd.	Subsidiary
C M Lab Co., Ltd.	Subsidiary
Rightman Co., Ltd.	Mutual shareholding and directors
Destination Holding Co., Ltd.	Mutual shareholding and directors
NCL International Logistics Plc.	Mutual shareholding and directors
Century 21 (Thailand) Co., Ltd.	Mutual shareholding and directors
Grace Water Med Co., Ltd.	Mutual director

* Registered to change the company name from The Eyes Company Limited on 31 May 2022

** Registered to change the company name from Imaginia Company Limited on 29 March 2022



Summaries significant business transactions with related parties as follows.

(Unit: Thousand Baht)

For the three-month periods ended 30 June

	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
<u>Transactions with subsidiaries</u>				
(eliminated from consolidated financial statements)				
Revenue from services	-	-	971	361
Other income	-	-	7,894	2,469
Interest income	-	-	1,808	1,071
Cost of services	-	-	10,148	15,269
Other expenses	-	-	506	507
Depreciation - Right-of-use assets	-	-	487	350
Interest expenses	-	-	116	360
<u>Transactions with persons and related parties</u>				
Depreciation - Right-of-use assets	313	270	-	-
Interest expenses	369	122	-	-

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
<u>Transactions with subsidiaries</u>				
(eliminated from consolidated financial statements)				
Revenue from services	-	-	1,849	964
Dividend income	-	-	6,550	-
Other income	-	-	10,234	4,653
Interest income	-	-	3,644	2,186
Cost of services	-	-	18,620	25,272
Other expenses	-	-	1,113	1,013
Depreciation - Right-of-use assets	-	-	701	701
Interest expenses	-	-	292	724
<u>Transactions with persons and related parties</u>				
Depreciation - Right-of-use assets	582	539	-	-
Interest expenses	480	247	-	-

(Unaudited but reviewed)

The balances of the accounts between the Group and those related persons and parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
30 June	31 December	30 June	31 December	
2022	2021	2022	2021	
<u>Trade receivables - related parties (Note 3)</u>				
Subsidiaries	-	-	1,326	2,357
Related parties	304	748	-	-
Total trade receivables - related parties	304	748	1,326	2,357
<u>Other receivables - related parties (Note 3)</u>				
Subsidiaries	-	-	15,126	7,363
Less: Allowance for expected credit losses	-	-	(5,404)	(6,079)
Total other receivables - related parties, net	-	-	9,722	1,284
<u>Accrued interest income - related parties</u>				
Subsidiaries	-	-	33	659
Less: Allowance for expected credit losses	-	-	-	(659)
Total accrued interest income - related parties, net	-	-	33	-
<u>Accrued dividend income - related parties</u>				
Subsidiaries	-	-	47,000	41,727
Total accrued dividend income - related parties	-	-	47,000	41,727
<u>Finance lease receivables - related parties</u>				
Subsidiaries	-	-	-	9,002
Less: Allowance for expected credit losses	-	-	-	(9,002)
Total finance lease receivables - related parties, net	-	-	-	-
<u>Trade payables - related parties (Note 8)</u>				
Subsidiaries	-	-	11,129	7,497
Total trade payables - related parties	-	-	11,129	7,497
<u>Accrued expenses - related parties</u>				
Subsidiaries	-	-	169	169
Total accrued expenses - related parties	-	-	169	169
<u>Advance interest - related parties</u>				
Subsidiaries	-	-	-	21
Total advance interest - related parties	-	-	-	21

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
<u>Contract liabilities - related parties</u>				
Related parties	-	22	-	22
Total contract liabilities - related parties	-	22	-	22
<u>Retention payable - related parties</u>				
Subsidiaries	-	-	920	920
Related parties	-	10	-	10
Total retention payable - related parties	-	10	920	930
<u>Dividend payables</u>				
Directors	15,790	10,623	-	-
Total dividend payables	15,790	10,623	-	-

Short-term loans to related parties

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at	Increase	Decrease	Balance as at
	1 January 2022			30 June 2022
PM Center Co., Ltd.	82,748	14,800	(25,700)	71,848
Nerve Creative Co., Ltd. (Formerly name "The Eyes Co., Ltd.")	17,250	5,000	(6,850)	15,400
Momentum S Co., Ltd.	5,300	6,900	(10,200)	2,000
Muse K Agency Co., Ltd.	4,500	9,000	(7,500)	6,000
C M Live Co., Ltd (Formerly name "Imaginia Co., Ltd.")	10,350	17,800	(27,150)	1,000
C M Lab Co., Ltd	-	7,500	(1,600)	5,900
Less: Allowance for expected credit losses	(32,900)	-	15,650	(17,250)
Total	87,248	61,000	(63,350)	84,898

(Unaudited but reviewed)

Short-term loans to subsidiaries carried interest at a rate of MOR + 1% per annum, due for repayment on demand and no security to guarantee.

Short-term loans from related parties

(Unit: Thousand Baht)

	Consolidated financial statements			Balance as at 30 June 2022
	Balance as at 1 January 2022	Increase	Decrease	
Director	-	30,000	(5,000)	25,000

Short-term loan from director carried interest at rates of MOR + 1% per annum, due for repayment on demand and no security to guarantee.

(Unit: Thousand Baht)

	Separate financial statements			Balance as at 30 June 2022
	Balance as at 1 January 2022	Increase	Decrease	
Exposition Technology Co., Ltd.	2,779	-	(2,779)	-
Muse Corporation Co., Ltd.	8,000	3,000	(11,000)	-
Total	10,779	3,000	(13,779)	-

Short-term loans from subsidiaries carried interest at rates of 5% per annum and MOR + 1% per annum, due for repayment on demand and no security to guarantee.

Directors and management's benefits

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2022	2021	2022	2021
Short-term employee benefits	14,842	13,080	10,153	7,028
Post-employment benefits	285	831	64	394
Total	15,127	13,911	10,217	7,422

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2022	2021	2022	2021
Short-term employee benefits	29,851	25,800	20,291	13,700
Post-employment benefits	569	1,662	128	788
Total	30,420	27,462	20,419	14,488

3. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Trade receivables - related parties (Note 2)				
Aged on the basis of due dates				
Not yet due	-	444	1,096	1,189
Past due				
Up to 3 months	-	-	227	1,165
3 - 6 months	-	-	3	3
6 - 12 months	161	304	-	-
Over 12 months	143	-	-	-
Total trade receivables - related parties	304	748	1,326	2,357
Trade receivables - unrelated parties				
Trade receivables				
Aged on the basis of due dates				
Not yet due	121,498	31,080	45,412	14,821
Past due				
Up to 3 months	37,906	33,954	15,075	14,020
3 - 6 months	5,267	12,443	-	12,219
6 - 12 months	278	4,019	-	806
Over 12 months	11,243	12,349	589	586
Total	176,192	93,845	61,076	42,452

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Contract assets				
Aged on the basis of due dates				
Not yet due	22,233	24,913	-	10,262
Past due				
Up to 3 months	15,145	24,974	14,035	10,387
3 - 6 months	1,942	9,105	383	9,105
6 - 12 months	870	-	426	-
Over 12 months	137	137	137	137
Total	40,327	59,129	14,981	29,891
Total trade receivables - unrelated parties	216,519	152,974	76,057	72,343
Less: Allowance for expected credit losses	(8,837)	(8,837)	(547)	(547)
Total trade receivables - unrelated parties, net	207,682	144,137	75,710	71,796
Other receivables				
Other receivables	1,175	2,418	803	2,133
Other receivables - related parties (Note 2)	-	-	15,126	7,363
Total other receivables	1,175	2,418	15,929	9,496
Less: Allowance for expected credit losses (Note 2)	-	-	(5,404)	(6,079)
Total other receivables - net	1,175	2,418	10,525	3,417
Trade and other receivables - net	209,161	147,303	87,361	77,570

4. Inventories

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Finished goods	21	41	21	41
Work in process	14,061	14,026	8,948	11,175
Supply	8,234	6,133	-	-
Total inventories	22,316	20,200	8,969	11,216
Less: Reduce cost to net realisable value	(974)	(862)	-	-
Inventories - net	21,342	19,338	8,969	11,216

CMO PUBLIC COMPANY LIMITED

5. Investments in subsidiaries

Details of investments in subsidiaries as presented in separate financial statements.

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost		Dividend received for the six-month periods ended	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2022	2021	2022	2021	2022	2021	2022	2021
			(%)	(%)				
PM Center Co., Ltd.	165,000	165,000	99.99	99.99	164,999	164,999	-	-
Nerve Creative Co., Ltd. (Formerly name "The Eyes Co., Ltd.")	15,000	15,000	99.95	99.95	14,601	14,601	-	-
Exposition Technology Co., Ltd.	2,000	2,000	40.00	40.00	5,400	5,400	-	-
Momentum S Co., Ltd.	2,000	2,000	59.99	59.99	1,260	1,260	-	-
Muse Corporation Co., Ltd.	7,500	7,500	84.99	84.99	6,750	6,750	-	-
C M Live Co., Ltd. (Formerly name "Immaginia Co., Ltd.")	40,000	20,000	100.00	100.00	40,000	20,000	-	-
Muse K Agency Co., Ltd.	3,000	3,000	54.99	54.99	1,650	1,650	6,550	-
C M Lab Co., Ltd.	2,000	-	80.99	-	1,620	-	-	-
Total					236,280	214,660	6,550	-
Less: Allowance for impairment on investments					(42,611)	(42,611)		
Investments in subsidiaries - net					193,669	172,049		

C M Lab Company Limited

- On 30 December 2021, a meeting of the Company's Board of Directors No. 10/2021 approved the investment to incorporate C M Lab Company Limited for the purpose to support service creative planning for advertising and marketing activities, management of marketing and advertising media, including organizer for marketing activities, meetings, seminars, media production and production of structures for all types of events. On 9 February 2022, the Company registered to incorporate "C M Lab Company Limited" with a registered share capital of Baht 2 million, comprising of 20,000 ordinary shares with a par value of Baht 100 per share. The Company invested in 15,199 ordinary shares with a par value of Baht 100 per share or totaling Baht 1.52 million or shareholding percentage of 76 percent of the registered share capital of a subsidiary.

- On 6 June 2022, the Company purchased 1,000 ordinary shares from a shareholder with a par value of Baht 100 per share, or a total of Baht 100,000. The Company received the transfer of shares on 6 June 2022 (Purchase date). As at 30 June 2022, the Company had investments in ordinary shares of such subsidiary in the amount of 16,199 shares of Baht 100 per each, totaling Baht 1.62 million. The proportion of investment in the subsidiary has changed from 76% to 81%. However, the Group incurred a loss from additional investments in the subsidiary under the equity method amounting to Baht 0.18 million, which was presented in the item "Deficit from change in proportion of shareholding in subsidiary" in the statement of changes in shareholders' equity.

C M Live Company Limited

- On 31 March 2022, the Extraordinary General Meetings of C M Live Company Limited's shareholders No. 4/2022 approved to increase in the registered share capital in amount of Baht 20 million by issuing the ordinary shares 200,000 shares with a par value at Baht 100 per share. As a result, the registered and paid-up share capital as at 30 June 2022 amounted by Baht 40 million. The subsidiary registered to increase the registered share capital with the Ministry of Commerce on 1 April 2022.

6. Property, plant and equipment

Movements of property, plant and equipment for the six-month period ended 30 June 2022 are summaries below:

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2022	603,533	49,722
Acquisition during the period - at cost	7,574	4,570
Transfers from right-of-use assets	2,337	2,337
Transfers to inventories	(2,498)	-
Disposals during the period - net book value as at disposal date	(2,593)	(2,365)
Depreciation for the period	(20,867)	(3,202)
Reversal of impairment during the period	791	240
Net book value as at 30 June 2022	588,277	51,302

The Group has mortgaged their land and constructions thereon as collateral against credit facilities of bank overdrafts and loans from banks.

(Unaudited but reviewed)

7. Bank overdrafts and short-term loans from banks

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Bank overdrafts	36,504	65,914	-	22,771
Promissory notes	136,400	193,020	110,500	161,200
Less: discount of promissory notes	(408)	(845)	(306)	(735)
Promissory notes - net	135,992	192,175	110,194	160,465
Total bank overdrafts and short-term loans from banks - net	172,496	258,089	110,194	183,236

As at 30 June 2022, bank overdrafts and short-term loans are guaranteed by the mortgage of the Group's land and constructions thereon, restricted deposits at bank and some subsidiaries.

The overdrafts and promissory notes facilities of the Group which have not yet been drawn down are as follows.

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Bank overdrafts	48,496	46,085	30,000	27,229
Promissory notes	63,008	86,825	43,806	33,535
Import promissory notes	10,000	10,000	-	-
Letters of credit and trust receipts	30,000	30,000	-	-

(Unaudited but reviewed)

8. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Trade payables - related parties (Note 2)	-	-	11,129	7,497
Trade payables - unrelated parties	74,101	72,219	43,306	37,537
Total trade payables	74,101	72,219	54,435	45,034
Other payables				
Other payables	2,103	2,981	1,159	914
Accrued expenses	7,237	4,889	3,959	3,228
Contract liabilities	32,253	25,229	22,500	20,513
Total other payables	41,593	33,099	27,618	24,655
Total trade and other payables	115,694	105,318	82,053	69,689

9. Long-term loans from banks

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Long-term loans from banks	133,289	102,343	65,010	46,652
Less: Current portion	(57,733)	(41,857)	(22,456)	(19,253)
Long-term loans from banks, net of current portion	75,556	60,486	42,554	27,399

Movements of the long-term loans from banks for the six-month period ended 30 June 2022 are summaries below:

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2022	102,343	46,652
Add: Additional borrowings	42,985	26,746
Less: Repayments	(12,039)	(8,388)
Balance as at 30 June 2022	133,289	65,010

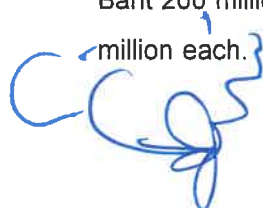
The loans are guaranteed by the pledge of trade receivables, and mortgaged of land and constructions thereon, restricted deposits at bank, and guaranteed by some directors and some subsidiaries.

The loan agreements contain several covenants which, among other things, required the Group to maintain debt-to-equity ratio and debt service coverage ratio at the rate prescribed in the agreements.

10. Convertible Debentures

On 28 February 2022, the Extraordinary General Meeting of the Company's shareholders No.1/2022 passed a resolution to issuance and offering of the Convertible Debentures which give the right to convert into the Company's ordinary shares totaling value of not exceeding Baht 500,000,000 by private placement specifically to Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"), which are not related persons with the Company, which the details are as follows:

- Type: Convertible Debentures are unsubordinated and unsecured.
- Total principal amount: Not exceeding of Baht 500 million and are separated into 3 tranches as follows:
- Tranche 1 of the Convertible Debentures not exceeding of Baht 150 million which is divided into 60 sets for Baht 2.5 million each.
 - Tranche 2 of the Convertible Debentures not exceeding of Baht 150 million which is divided into 60 sets for Baht 2.5 million each.
 - Tranche 3 of the Convertible Debentures not exceeding of Baht 200 million which is divided into 50 sets for Baht 4.0 million each.



Interest rate:	1.5% per annum, interest payment by quarterly from the issuance date of the Convertible Debentures.
Period:	3 years after the issuance date of each tranche of the Convertible Debentures.
Principle repayment:	Full repayment at maturity date of each tranche of the Convertible Debentures, according to the terms and conditions of each batch of the Convertible Debentures which each has 3 years after the issuance date of each tranche
Number of allotted shares on Convertible Debentures:	75,435,844 shares
Convertible price:	The conversion price will not be lower than 90% of the market price.
Convertible ratio:	Principle amount of the Convertible Debentures divided by the conversion price.
Convertible duration:	The Convertible Debentures can be exercised from the date of issuance of the convertible debentures until the business day prior one week to the maturity of the convertible debentures.

On 23 March 2022, the Company entered into convertible debentures issuance contract "Unsecured convertible debentures of CMO Public Company Limited No. 1/2022 carries interest at a rate of 1.50% per annum and redeem date in year 2025 in amounting by Baht 20 million to Advance Opportunities Fund ("AO Fund") and amounting by Baht 30 million to Advance Opportunities Fund I ("AO Fund I") which the convertible debentures will be due on 23 December 2025, except the conversion right is exercised before the redemption period.

11. Share capital

Registered

On 28 February 2022, the meeting of Extraordinary General Meeting of the Company's shareholders No. 1/2022 approved a resolution to increase in the Company's registered share capital of Baht 75.44 million from the existing registered capital of Baht 255.46 million to Baht 330.90 million by issuing new ordinary shares of 75,435,844 shares with a par value of Baht 1 per share for the purpose to support the issuance and offering the convertible debentures, and approved amendment of the Company's Memorandum of Association according to the increase in the registered share capital.



On 28 April 2022, the meeting of the Annual General Meeting of the Company's shareholders approved a resolution to increase in the registered share capital of the Company from Baht 330.90 million to Baht 356.40 million by issuing 25,500,000 ordinary shares, with a par value of Baht 1 per share, totaling Baht 25.50 million to offer in a private placement for the purpose to support liquidity and working capital for the business, and approved amendment of the Company's Memorandum of Association according to the increasing in the registered share capital.

Issued and paid-up

On 2 June 2022, the Company transferred 25,500,000 ordinary shares to a private placement, with a price of Baht 6 per share based on the weighted average price of ordinary shares of the Company traded on the Stock Exchange of Thailand for the past 15 consecutive business days before 11 May 2022, totaling Baht 153 million. The Company recognised by Baht 25.50 million of the issued and paid-up share capital and Baht 127.50 million of Premium on ordinary shares. As at 30 June 2022, the Company has 280,962,733 issued and paid-up share capital, with a par value of Baht 1 per share, totaling Baht 280.96 million.

12. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expense (revenue) for the three-month and six-month periods ended 30 June 2022 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Current income tax:				
Interim corporate income tax charge	790	1,177	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	186	(665)	11	(102)
Income tax expense (revenue) reported in profit or loss	976	512	11	(102)

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2022	2021	2022	2021
Current income tax:				
Interim corporate income tax charge	790	1,874	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	(95)	(9,623)	(130)	(3,541)
Income tax expense (revenue) reported in profit or loss	695	(7,749)	(130)	(3,541)

13. Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing profit (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the periods plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place on the date the potential ordinary shares were issued.

The following table sets forth the computation of basic earning (loss) per share and diluted earnings per share:

	For the three-month periods ended 30 June					
	Consolidated financial statements					
	Profit (loss) for the periods		Weighted average number of ordinary shares		Earnings (loss) per share	
2022	2021	2022	2021	2022	2021	
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)	
Basic profit (loss) per share						
Profit (loss) attributable to equity holders of the Company	6,491	(36,494)	263,589	255,463	0.03	(0.14)

(Unaudited but reviewed)

For the three-month periods ended 30 June					
Separate financial statements					
Profit (loss) for the periods		Weighted average number of ordinary shares		Earnings (loss) per share	
2022	2021	2022	2021	2022	2021
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company					
6,301	(17,303)	263,589	255,463	0.02	(0.06)
Effect of dilutive potential ordinary shares					
Convertible Debentures					
150		7,828			
Diluted earnings per share					
Profit attributable to ordinary shareholders assuming the conversion of convertible debentures to ordinary shares					
6,451		271,417		0.02	-

For the six-month periods ended 30 June					
Consolidated financial statements					
Loss for the periods		Weighted average number of ordinary shares		Loss per share	
2022	2021	2022	2021	2022	2021
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
Basic loss per share					
Loss attributable to equity holders of the Company					
(29,361)	(71,965)	259,548	255,463	(0.11)	(0.28)

For the six-month periods ended 30 June					
Separate financial statements					
Profit (loss) for the periods		Weighted average number of ordinary shares		Earnings (loss) per share	
2022	2021	2022	2021	2022	2021
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company					
8,021	(31,510)	259,548	255,463	0.03	(0.12)
Effect of dilutive potential ordinary shares					
Convertible Debentures					
150		7,828			
Diluted earnings per share					
Profit attributable to ordinary shareholders assuming the conversion of convertible debentures to ordinary shares					
8,171		267,376		0.03	-

14. Segment information

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments from the last annual financial statements except the Group's management decided to discontinue amusement park operations of C M Live Company Limited (Formerly name "Imaginia Company Limited"). Although, cancellation the operation of this subsidiary had no significant impact to the financial position of the Group since the proportionate of the revenue of this subsidiary for the year ended 31 December 2021 amounted Baht 0.8 million or was 0.01% of total revenues of the Group. During the current period, this subsidiary started operating in entertainment activities which the proportionate of the revenue has included in Organiser segment.



(Unaudited but reviewed)

The following tables present revenues and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2022 and 2021.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June											
	Organizer		Rental equipment		Production of media		Installation supplies and electrical		Adjustments and eliminations		Consolidated	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Revenues												
Revenue from external customers	233,099	89,761	35,399	9,185	6,609	4,198	42,932	11,710	-	-	318,039	114,854
Inter-segment revenue	3,641	360	9,204	17,291	1,514	2,898	403	280	(14,762)	(20,829)	-	-
Total revenues	236,740	90,121	44,603	26,476	8,123	7,096	43,335	11,990	(14,762)	(20,829)	318,039	114,854
Segment operating profit (loss)	51,758	23,579	1,948	(24,404)	1,410	(1,200)	6,890	1,159	-	-	62,006	(866)
Unallocated revenues and expenses												
Other income											1,980	710
Distribution expenses											(3,599)	(1,840)
Administrative expenses											(43,631)	(28,077)
Finance cost											(5,645)	(5,412)
Profit (loss) before income tax expense											11,111	(35,485)
Income tax expense											(976)	(512)
Profit (loss) for the period											10,135	(35,997)
Non-controlling interests of the subsidiaries											(3,644)	(497)
Profit (loss) attributable to equity holders of the Company											6,491	(36,494)

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Organizer		Rental equipment		Production of media		Installation supplies and electrical		Adjustments and eliminations		Consolidated	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
		2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Revenues												
Revenue from external customers	347,388	209,302	60,862	23,637	11,265	6,650	47,256	14,072	-	-	466,771	253,661
Inter-segment revenue	4,619	964	16,913	23,952	3,903	4,754	1,420	5,429	(26,855)	(35,099)	-	-
Total revenues	352,007	210,266	77,775	47,589	15,168	11,404	48,676	19,501	(26,855)	(35,099)	466,771	253,661
Segment operating profit (loss)	71,247	40,698	(1,636)	(38,424)	1,340	(3,451)	5,571	(3,951)	-	-	76,522	(5,128)
Unallocated revenues and expenses												
Other income											3,815	1,768
Distribution expenses											(7,891)	(3,509)
Administrative expenses											(89,406)	(61,970)
Finance cost											(10,619)	(11,056)
Loss before income tax revenue (expense)											(27,579)	(79,895)
Income tax revenue (expense)											(695)	7,749
Loss for the period											(28,274)	(72,146)
Non-controlling interests of the subsidiaries											(1,087)	181
Loss attributable to equity holders of the Company											(29,361)	(71,965)

(Unaudited but reviewed)

15. Commitments and contingent liabilities

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Guarantees				
Letter of bank overdrafts and short-term loans from banks	80.84	98.84	63.84	81.84

16. Litigation

As at 30 June 2022, the Company and the subsidiary were sued for compensation totaling Baht 41.51 million from 11 employees of the subsidiary to the Central Labor Court due to the termination of employment in violation of governing labors contracts. These cases are currently pending in the Central Labour Court. The management has considered the compensation to the employees and recognised the provision for liabilities from the lawsuits of Baht 2.38 million according to the opinion of the legal counsel. The management believes that no significant impact on the financial position of the Group.

17. Financial instruments

Fair value of financial instruments

Details of financial liabilities which book value significantly difference from fair value are as follows:

(Unit: Million Baht)

	Consolidated / Separate financial statements			
	30 June 2022		31 December 2021	
	Book Value	Fair Value	Book Value	Fair Value
Financial Liabilities				
Convertible debentures	43.39	50.03	-	-

18. Events after the reporting period

On 11 August 2022, the meeting of the Company's Board of Directors Meeting No. 9/2022 approved a resolution to increase its registered share capital of the C M Lab Company Limited from Baht 2,000,000 to Baht 6,000,000 by issuing 40,000 ordinary shares, with a par value of Baht 100 per share, totaling Baht 4,000,000 to offer in current shareholders for the purpose to support liquidity and working capital for the business, and approved amendment of the subsidiary's Memorandum of Association according to the increasing in the registered share capital.

19. Reclassification

The Group reclassified certain accounts in the statement of financial position for the year ended 31 December 2021 to comply with reflection in the financial statements for the current period.

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	As at 31 December 2021	
	As reclassified	As previously reported
Trade and other receivables	147,303	163,302
Other current assets	15,999	-
Trade and other payables	105,318	126,985
Dividend payables	10,874	10,623
Other current liabilities	21,416	-

	(Unit: Thousand Baht)	
	Separate financial statements	
	As at 31 December 2021	
	As reclassified	As previously reported
Trade and other receivables	77,570	82,971
Other current assets	5,401	-
Trade and other payables	69,689	76,625
Dividend payables	251	-
Other current liabilities	6,685	-

The reclassifications had no effect to previously reported profit or loss, and shareholders' equity.

20. Approval of interim consolidated financial information

These interim consolidated financial information were authorised for issue by the Company's Board of Directors on 11 August 2022.

